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The Honorable Philip M. Klutznick 875 Michigan Avenue Suite 4040 Chicago, Illinois 60611

Dear Mr. Klutznick:

On behalf of our senior managers in the Executive Development Seminar, I extend my personal thanks for your evening with the group. I understand you were in fine form in discussing "International Commerce and U.S. National Interests," cogently assessing the U.S. position today, and offering alternative ways to increase our competitiveness. If our officers are to be responsive to policymakers, they need to appreciate the changing character of international commerce and the United States' ability to adjust and respond. I also appreciate your kind words about the intelligence support you have enjoyed during your years of Government service.

Sincerely,

7s/ William J. Casey

William J. Casey Director of Central Intelligence

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